

## MARKET POSITION CONFIRMATION LETTER



### a1 SNACK LAB

**The Pioneer Brand for  
Panda Cake Products in China**

Source: Based on research conducted by Frost & Sullivan, focusing on the mainland Chinese panda pudding cake market. Research completed in June 2023.

SINCE 1961  
FROST & SULLIVAN  
**SULLIVAN**

June, 2024

FS-2024-MPC-977302

